

Tax Slabs for AY 2022-23

Existing Tax Regime

Income Tax Slab	Income Tax Rate
Up to ₹ 2.5 lacs	Nil
₹ 2.5 lacs to 5 lacs	5% max 12500/=
₹5 Lacs to 10 lacs	20% +12500/= max 112500/=
₹10 lacs above	30% +112500/=

New Tax Regime u/s 115BAC

Up to 5Laks	Nil
₹ 5,00,001 - ₹ 10,00,000	5% above ₹ 2,50,000
Above ₹ 10,00,000	₹ 12,500 + 10% above ₹ 5,00,000